Transport and General Pty Ltd

ABN 73 062 852 475 ACN 062 852 475

AFS Licence no. 247096

Unit 8A 2994 Logan Road UNDERWOOD QLD 4119 P O Box 1985 SPRINGWOOD QLD 4127

CERTIFICATE OF CURRENCY

(07) 3276 3400

(07) 3841 0727

Tel:

Fax:

From: Steven Bobbermen 0409 069562

We hereby confirm that we have arranged the insurance cover mentioned below:

Cannon Logistics P/L, Zipex P/L, Zoran Popov Denrina P/L ATF Ocean View Superannuation PO Box 475 CANNON HILL QLD 4170

Date: 15/06/2017

Our Reference: CANNON LOG

RENEWAL

Page 1 of 4

Class of Policy: COMBINED BUSINESS PRAC PROT

Insurer: Specialist Underwriting Agencies Pty Ltd

255 Sandgate Road Albion 4010

ABN: 18 010 862 745

The Insured: Zipex P/L & Zoran Popov & Cannon Logistics P/L;

Denrina Pty Ltd ATF Ocean View Superannuation

Policy No: BPP08-0059 Invoice No: 13348 Period of Cover:

From 27/03/2017

to 27/03/2018 at 4:00 pm

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See attached schedule for a description of the risk insured

IMPORTANT INFORMATION

The Proposal/Declaration:

is to be received and accepted by the Insurer

has been received and accepted by the Insurer

The total premium as at the above date is:

to be paid by the Insured

part paid by the Insured

paid in full by the Insured

paid by monthly direct debit

Premium Funding

This policy is premium funded

Please note that the policy defined above is subject to the receipt of the Proposal Declaration and acceptance by the Insurer (if not already completed and accepted) and subject to the full receipt and clearance of the total premium payable by the insured.

Schedule of Insurance Page 2 of 4

Class of Policy: COMBINED BUSINESS PRAC PROT

The Insured: Zipex P/L & Zoran Popov & Cannon Logistics P/L;

Denrina Pty Ltd ATF Ocean View Superannuation

Policy No: BPP08-0059

Invoice No: 13348

Our Ref: CANNON LOG

IMPORTANT INFORMATION

This invoice is only a summary of your insurance cover and does not form any part of your insurance policy.

You must refer to the policy wording and policy schedule issued by **Specialist Underwriting Agencies Pty Ltd** for the full terms, conditions and exclusions that apply to your insurance contract.

If there appears to be any errors, or, you require any additional information or explanation, please contact your T&G Representative.

BUSINESS PRACTICES PROTECTION INSURANCE

The Insured:

Zipex Pty Ltd & Zoran Popov & Cannon Logistics Pty Ltd; Denrina Pty Ltd ATF Ocean View Superannuation.

Aggregate Limit of Liability:

\$1,000,000 in the aggregate for all claims during any one Policy Period.

Except

Directors & Officers Liability:

\$1,000,000 any one Directors & Officers Claim and in the aggregate for all Directors & Officers Claims during any one Policy Period.

Business:

Road Transport Operator, Storage

Territorial limits

Australia Wide

Section 1 - Statutory Liability

Protection against fines or penalties arising out of breaches of Acts of Parliament

Deductible - Named Organisation - \$2,000 any one claim

- All Others - \$1,000 any one individual, any one claim
The maximum Deductible any one Loss shall not exceed the

Named Organisation.

Retroactive Date - 27 March 2008 (excluding known Claims and/or circumstances)

Prior & Pending Date - 27 March 2008

Section 2 - Defence Costs Indemnity

Legal costs for the requirement to attend any inquiry, any investigation, examination, or other proceeding and other writ or summons unless specifically excluded.

Deductible - Named Organisation - \$2,000 any one claim

- All Others - \$1,000 any one individual, any one claim
The maximum Deductible any one Loss shall not exceed the

Named Organisation.

Retroactive Date - Unlimited (excluding known Claims and/or circumstances)

Prior & Pending Date - 27 March 2008

Schedule of Insurance Page 3 of 4

COMBINED BUSINESS PRAC PROT Class of Policy:

Zipex P/L & Zoran Popov & Cannon Logistics P/L: The Insured:

Denrina Pty Ltd ATF Ocean View Superannuation

BPP08-0059 Policy No:

Invoice No: 13348

CANNON LOG Our Ref:

Section 3 - Employment Practices Liability

Liability for damages and legal costs incurred due to Employment Practices, i.e. wrongful termination, failure to promote, refusal to employ, demotion, harassment (including invasion of privacy), unlawful bullying etc

Deductible - Named Organisation - \$2,000 any one claim

- All Others - \$1,000 any one individual, any one claim The maximum Deductible any one Loss shall not exceed the

Named Organisation.

Retroactive Date - Unlimited (excluding known Claims and/or circumstances)

Prior & Pending Date - 27 March 2008

Section 4 - Directors and Officers Liability

Directors & Officers Liability

Liability for loss or damages for which the Insured Person, where not legally entitled to b indemnified by the Named Organisation, is legally liable to pay by reason of any claim first made against the insured person and notified to the insurer during the policy period for a wrongful act.

Named Organisation Reimbursement

Indemnity provided by the Insurer for the Named Organisation where they are legally permitted or required to pay for the amount of the Loss which the Insured Person is legally liable to pay for by reason of a claim that is notified to the Insurer during the Policy Period for a Wrongful Act.

Deductible:

Directors and Officers Liability \$Nil Named Organisation Reimbursement \$2,000

Retroactive Date Unlimited (excluding known Claims and/or circumstances)

Prior & Pending Date - 27 March 2008

Section 5 - Organisation Liability

Indemnifies the Organisation should they be joined in an action with the Directors and Officers following a breach of their duties.

Deductible:

Any one Organisation Liability Claim \$2,000

- Unlimited (excluding known Claims and/or circumstances) Retroactive Date

- 27 March 2008 Prior & Pending Date

The following extension's Limits of Indemnity apply any one Period of Insurance and are subject to the Aggregate Limit of Liability:

Reputation Expenses

Limit of Indemnity: \$100,000

Deductible: \$1,000 any one Reputation Expenses Claim

Tax Audit

Limit of Indemnity: \$100,000

Deductible: \$1,000 any one Taxation Audit Claim Schedule of Insurance Page 4 of 4

Class of Policy: COMBINED BUSINESS PRAC PROT

The Insured: Zipex P/L & Zoran Popov & Cannon Logistics P/L;

Denrina Pty Ltd ATF Ocean View Superannuation

Policy No: BPP08-0059

Invoice No: 13348

Our Ref: CANNON LOG

Fidelity Guarantee

Limit of Indemnity: \$100,000

Deductible: \$1,000 any one Fidelity Gaurantee Claim

Additional clauses applicable to your policy wording:

The following sections, endorsements, conditions and or exclusions have been activated in conjunction with the standard policy wording. Please read the full endorsement wording on the policy schedule;

Total Insolvency Exclusion

Section 4 - Directors & Officers Liability will not indemnify the Insured in respect of any claim directly or indirectly based upon, attributable to or in consequence of the Insured's insolvency, bankruptcy or liquidation.

In all other respects, this policy remains unaltered.

Insurer:

Berkley Insurance Australia (ABN 53 126 559 706).

Policy Wording:

Specialist Underwriting Agencies Pty Ltd's Business Practices Protection Wording Version 0915.

PLEASE REFER TO THE INSURER'S POLICY WORDING AND POLICY SCHEDULE FOR THE FULL TERMS, CONDITIONS, EXCLUSIONS ETC THAT APPLY TO THIS INSURANCE.